

**Deer Lake Run Homeowners Association Inc.**  
**Board Resolution for Implementation of Collection Policy**

WHEREAS, the Bylaws Article VII, Section 2, grant the Board of Directors the powers and duties necessary to conduct the affairs of the Association and to make such policies as the Directors deem to be in the best interest of the Association and:

WHEREAS, the Declaration Article IV, Section 9, deem an assessment late after 30 days of the due date and subject to interest of 1.5% monthly: may be subject to an action of law personally obligating the owner to pay the same or foreclosure of the lien against the property and:

WHEREAS, Article VII, Section 1, grants the Homeowners Association the right to enforce by law all equity, liens and charges imposed by the Declaration.

THEREFORE, in due consideration of this authority, the Board of Directors has approved a Collection Policy effective April 24, 2023 obligating the owner to pay all amounts due in full 30 days after the due date. Assessment amounts of \$99 or more delinquent over 30 days, will be subject to collection action as follows: Initial late notification of delinquent amount in excess of 30 days; 2<sup>nd</sup> notification informing of the Association's right to collect a debt and lien the property with required payment in full within 45 days from the postmark; Transfer of outstanding delinquent account to collection agent as allowed by FLS 720.385.

NOW THEREFORE BE IT RESOLVED that the Board of Directors has approved the Collection Policy as recorded and witnessed in the meeting minutes of the duly noticed board meeting held on 24 of April, 2023.

By   
President, Board of Directors

By Linda Robinson  
Secretary, Board of Directors